

TOWN OF KOSHKONONG 2018 BUDGET SUMMARY (revised)

REVENUES	2017 Final Budget	2018 Proposed Budget	Percent Change
Property Taxes	394,471	505,873	28.2%
Other Tax	1,000	1,000	0.0%
Intergovernmental	252,702	387,286	53.3%
Licenses/Permits	40,100	43,600	8.7%
Fines/Forfeitures	100	200	0.0%
Public Charges (garbage service)	251,600	232,288	-7.7%
Interest & Other	11,000	500	-95.5%
Total Revenues	950,973	1,170,747	23.1%
From Designated Park Fund	0	0	0.0%
To Designated Cemetary Fund	0	0	0.0%
From Unrestricted Fund Balance	131,201	0	-100.0%
Loan Proceeds	500,000	0	-100.0%
From Restricted Funds	0	32,812	0.0%
Total Resources	1,582,174	1,203,559	-23.9%

EXPENDITURES	2017 Final Budget	2018 Proposed Budget	Percent Change
General Government	134,450	154,640	15.0%
Public Safety	177,900	169,400	-4.8%
Highway	883,031	339,987	-61.5%
Public Works	221,867	235,200	6.0%
Health/Human Services	2,000	2,500	25.0%
Culture/Recreation	0	500	0.0%
Conservation/Development	2,000	1,500	-25.0%
Capital Outlay	160,926	45,012	-72.0%
Repayment of Debt		254,820	100.0%
Total Expenditures	1,582,174	1,203,559	-23.9%

Loan Debt \$500,000 maturity date 4/1/2022

Estimated Revised fund balances:

Actual Cash on Hand 12/31/2016	2017 Projected Revenue	2017 Projected Expense	Projected Balance 12/31/2017
Unrestricted Funds \$317,940	\$ 966,627.00	\$ 904,921.00	\$ 379,646.00
Restricted Funds:			
Fire Equipment		\$ 27,000.00	\$ 27,000.00
Hwy Equipment		\$ 38,052.00	0
Park \$6,400	\$ 1,750.00	\$ 25.00	\$ 8,125.00
Cemetery \$4,869			\$ 4,869.00
Prior year carry forward	\$ 25,825.00		0
Capital Outlay		\$ 11,000.00	\$ 5,812.00
Liquidated CD	\$ 105,376.00	\$ 105,376.00	\$ (105,376.00)
Loan Proceeds	\$ 500,000.00	\$ 500,000.00	0
Totals \$329,209	\$ 1,599,578.00	\$ 1,586,374.00	\$ 320,076.00

Tax Levy Limit per Wisconsin Dept of Revenue	\$505,873
Total Statement of Assessment	\$342,743,100
Town of Koshkonong Mill Rate - 2017 prelim	\$0.001475950
Town of Koshkonong Mill Rate - 2016	\$0.001161056