

## TOWN OF KOSHKONONG NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that at **7:00pm** on **12/13/2023**, a PUBLIC HEARING on the PROPOSED 2024 BUDGET will be held in the Town Hall, located at W5609 Star School Road, Fort Atkinson, WI. The proposed budget in detail is available for inspection by calling the Town Clerk at 920-563-4510.

Below is a summary of the proposed budget

REVENUES	2023 Budget	2024 Proposed Budget	Percent Change
Property Taxes	732,303	1,020,548	39.4%
Other Tax	1,000	1,000	0.0%
Intergovernmental	277,540	376,777	35.8%
Licenses/Permits	44,000	47,500	8.0%
Fines/Forfeitures	0	0	0.0%
Public Charges (garbage service)	256,500	266,000	3.7%
Interest & Other	3,500	10,000	185.7%
Total Revenues	1,314,843	1,721,825	31.0%
Loan Proceeds	225,683	71,001	-68.5%
From Restricted Funds	300,000	0	-100.0%
<b>Total Resources</b>	<b>1,840,526</b>	<b>1,792,826</b>	<b>-2.6%</b>

EXPENDITURES	2023 BUDGET	2024 Proposed Budget	Percent Change
General Government	256,750	292,950	14.1%
Public Safety	269,526	303,501	12.6%
Highway	383,250	325,100	-15.2%
Public Works	260,000	270,000	3.8%
Health/Human Services	2,500	2,500	0.0%
Culture/Recreation/Other	500	500	0.0%
Conservation/Development	3,000	0	-100.0%
Capital Outlay	350,000	0	-100.0%
Repayment of Debt	315,000	598,275	89.9%
<b>Total Expenditures</b>	<b>1,840,526</b>	<b>1,792,826</b>	<b>-2.6%</b>

Loan Debt \$1,325,683 maturity date 4/1/2027

### **2023 Fund Balances**

	January 1	December 31
<b>Park</b>	\$ 4,927	\$ 5,184
<b>Cemetery</b>	\$ 2,004	\$ 2,004
<b>Emergency</b>	\$ 50,000	\$ 50,000

<b>Tax Levy amount including debt payments</b>	<b>\$1,020,548</b>
<b>Total Statement of Assessment</b>	<b>\$454,294,200</b>
<b>Town of Koshkonong Mill Rate - 2023 preliminary</b>	<b>0.002246447</b>
<b>Town of Koshkonong Mill Rate - 2022</b>	<b>0.001628027</b>