

## TOWN OF KOSHKONONG NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that at **7:00pm** on **12/11/2024**, a PUBLIC HEARING on the PROPOSED 2025 BUDGET will be held in the Town Hall, located at W5609 Star School Road, Fort Atkinson, WI. The proposed budget in detail is available for inspection by calling the Town Clerk at 920-563-4510. Below is a summary of the proposed budget

<b>REVENUES</b>	<b>2024 Budget</b>	<b>2025 Proposed Budget</b>	<b>Percent Change</b>
Property Taxes	1,020,548	789,504	-22.6%
Other Tax	1,000	1,000	0.0%
Intergovernmental	376,777	380,153	0.9%
Licenses/Permits	47,500	41,200	-13.3%
Fines/Forfeitures	0	0	0.0%
Public Charges (garbage service)	266,000	266,000	0.0%
Interest & Other	10,000	20,000	100.0%
Total Revenues	1,721,825	1,497,857	-13.0%
Loan Proceeds	0	267,393	0.0%
From Restricted Funds	228,178	15,000	-93.4%
<b>Total Resources</b>	<b>1,950,003</b>	<b>1,780,250</b>	<b>-8.7%</b>

<b>EXPENDITURES</b>	<b>2024 Budget</b>	<b>2025 Proposed Budget</b>	<b>Percent Change</b>
General Government	306,700	311,750	1.6%
Public Safety	303,501	311,000	2.5%
Highway	449,600	456,500	1.5%
Public Works	280,000	283,000	1.1%
Health/Human Services	2,500	5,500	120.0%
Culture/Recreation/Other	500	500	0.0%
Conservation/Development	246	0	-100.0%
Capital Outlay	79,928	49,000	-38.7%
Repayment of Debt	598,275	363,000	-39.3%
<b>Total Expenditures</b>	<b>2,021,250</b>	<b>1,780,250</b>	<b>-11.9%</b>

Loan Debt: \$732,207 maturity date 4/1/2027

### **2024 Fund Balances**

	<b>January 1</b>	<b>December 31</b>
<b>Park</b>	\$ 5,184	\$ 5,082
<b>Cemetery</b>	\$ 2,004	\$ 2,679
<b>Emergency</b>	\$ 50,000	\$ 50,000

<b>Tax Levy amount including debt payments</b>	<b>\$789,504</b>
<b>Total Statement of Assessment</b>	<b>\$459,519,500</b>
<b>Town of Koshkonong Mill Rate - 2024 preliminary</b>	<b>0.001718108</b>
<b>Town of Koshkonong Mill Rate - 2023</b>	<b>0.002246447</b>